The Gow School
Named Fund Pledge Agreement

I/we __________________________, wish to create a pledge on (date) ____________.
We intend to pay this pledge of $__________________________ over the course of ________ years.

Fund name and purpose: If desired, the fund name shall be: ____________________________.

The Fund purpose shall be:
☐ unrestricted (can be allocated to an area of need as determined by The Gow School); or
☐ restricted to the following purpose__________________________________________________.

To comply with the New York Prudent Management of Institutional Funds Act, please complete:

I/we, wish to designate the fund to be one of the following types:
Please check either box #1 or #2.

☐ 1. A Temporarily Restricted Fund is one from which the earnings and appreciation
and, at the discretion of The Gow School, the principal can be distributed to meet the
Fund’s intended purpose (such as a specific building project).

☐ 2. A Permanently Restricted Fund is intended to continue in perpetuity, with its
principal remaining intact and generating income and appreciation that can be
distributed to meet the Fund’s intended purpose (for example, an endowed scholarship or
departmental fund). If you check this box, please also check box A or B below:

☐ A. The Gow School may allow distributions from the Fund’s principal to the
extent it is determined to be prudent. If deemed necessary, the fund balance
might fall below the original value of donations to the fund.

☐ B. The Gow School may not allow distributions that would decrease the value
of the fund below the original dollar value of gifts to the Fund.

Signed: ____________________________________________  Signed: ________________________
Name: ____________________________________________  Name: ________________________
Date: ____________________________  Date: ____________________________

Please complete and return to:
Gayle E. Hutton, Director of Development
The Gow School
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